

ADJOURNED REGULAR MEETING  
OF  
APRIL 20, 1982

The meeting was called to order at 9:19 a.m.

Item 1: Roll Call

Present: Members Cleator, Golding, Williams, Struiksma, Gotch, Murphy, Killea and Chairman Wilson.

Not Present: Member Mitchell (excused).

Secretary: Charles G. Abdelnour

Item 2: Approval of the minutes of the Regular Meeting And Redevelopment Agency Public Hearing of April 13, 1982.

Motion by Cleator to approve the minutes.

Second by Golding.

Vote: 8-0

Item 3: Resolution authorizing the issuance and sale of \$35,165,000 aggregate principal amount of Residential Mortgage Revenue Bonds, 1982 Series A (Marina-Columbia Redevelopment Projects); authorizing the execution and delivery of certain documents in connection therewith; and authorizing certain other matters in relation thereto.

Motion by Golding to adopt the resolution.

Second by Cleator.

Vote: 7-1 (Gotch voting nay)

ADOPTED AS RESOLUTION NO. 752

Item 4: The matter of Horton Plaza Retail Center.

Gerald Trimble and Ernest Hahn reported on the progress being made in obtaining loan financing for this project, and Mr. Hahn requested a ninety-day extension from April 15, 1982 in order to finalize the details. During the meeting, Mr. Hahn announced he had just received notification from New York that the senior loan committee of Teachers Insurance Co. had voted to recommend approval of the loan to the trustees, who should make the final decision on granting the loan during the first two weeks in May.

Mr. Trimble noted that an Implementation Agreement extending the deadline ninety days from April 15, 1982 would be brought before the Agency at its Regular Meeting of April 27, 1982.

(continued)

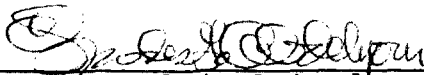
Item 4: The matter of Horton Plaza Retail Center (continued)

Motion by Cleator to accept the report.

Second by Williams.

Vote: 8-0

The meeting was adjourned at 10:02 a.m.

  
Secretary of the Redevelopment Agency  
of the City of San Diego, California